***ACTION NAME: To implement better Financial Control mechanisms and reduce reaction times***

***WHAT/DESCRIPTION***

*It’s important to be able to act strict and quick enough if a financial emergency should occur. The Board needs to be sure that they can trust that the staff has control and present good solutions. When tough decisions have to be made the Board must be able to act quickly, and that demands trust and confidence in the work that is done.*

***MEASURABLE GOAL***

*For every Board meeting we need an official financial status report. In addition we need financial analyses when unusual and significant happenings occur. We need to be able to act quickly in case of significant shortfall of income, or a new cost picture appears.*

***RESPONSIBLE PERSON***

*Director of Finances*

***COST***

*No extra*

***RELEVANT FOR:***

*4. To create a more secure, longer term and sustainable financial and funding model*

*4.3 Maintain cost discipline and control.*